

การบัญชีขั้นต้น

ฉบับอ่านเข้าใจง่าย

พร้อมไฟล์เสียง MP3
ประกอบการอ่านหนังสือ



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Chapter 2

Financial Statement



เรียนผู้ใช้สื่อ PDF ทุกคน

เนื่องจากเป็นไฟล์อ่านอย่างเดียวไม่สามารถแก้ไขได้

หากท่านพบข้อผิดพลาด กรุณาแจ้งให้ทราบด้วยจักษอบคุณยิ่ง โดยส่งไฟล์ที่มีข้อผิดพลาดมาที่ amnajrat@gmail.com ระบุ สไลด์เลขที่ ข้อผิดพลาดคือ เมื่อแก้ไขแล้ว จะส่งไฟล์กลับไปให้ท่านและอัปเดตขึ้น website และ blog คณะผู้เขียนยินดีรับข้อเสนอแนะจากท่าน
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- The financial position statement shows the *assets*, *liabilities* and *owner's equity* of a business at specified date.
- **Assets** are economic resources which are owned by a business and are expected to benefit future operations.
- **Liabilities** are an obligation of business to pay a debt.
- **Owner's equity** is the amount by which the business assets exceed the business liabilities (Assets – Liabilities).



Anatta

Financial Position Statement, December 31, 2005

<u>Assets</u>		<u>Liabilities & Owner's Equity</u>	
Cash	20,000	Liabilities:	
Accounts Receivable	50,000	Long-term Liabilities	100,000
Auto Supplies	50,000	Accounts Payable	30,000
Equipments	380,000	Total Liabilities	130,000
		Owner's Equity	370,000
Total	500,000	Total	500,000



BALANCE SHEETS

Shin Corporation Public Company Limited

As at 31 December 2005 and 2004

	Notes	Consolidated		Company	
		2005 Baht	2004 Baht	2005 Baht	2004 Baht
ASSETS					
Current assets					
Cash and cash equivalents	3	2,628,319,439	3,563,016,327	327,427,764	1,852,172,180
Current investments	4	272,114,217	485,343,080	272,114,217	275,199,345
Trade accounts and notes receivable, net	5	1,955,794,311	1,931,200,566	7,294,737	15,338,833
Current portion of loans and accrued interest receivable, net	6	4,659,421,547	590,292,209	-	-
Amounts due from and advances to related parties	29	26,404,384	10,858,353	18,195,418	264,903
Inventories, net	7	661,632,270	363,212,976	-	-
Current portion of accounts receivable - forward contract, net	18	259,534,467	557,130	-	-
Other current assets	8	1,127,803,027	592,205,042	29,208,491	42,584,726
Total current assets		11,591,023,662	7,536,685,683	654,240,627	2,185,559,987



ASSETS	Notes	Consolidated		Company	
		2005	2004	2005	2004
		Baht	Baht	Baht	Baht
Non-current assets					
Loans and accrued interest receivable, net	6	1,746,709,864	455,949,553	-	-
Investments in subsidiaries, associates and joint ventures	9	31,252,567,588	30,141,262,135	39,995,402,763	37,389,405,079
Other investments	10	26,249,938	26,249,938	26,249,938	26,249,938
Loans to other company		25,180,465	29,174,451	-	-
Property and equipment, net	11	8,747,281,042	20,019,468,040	43,095,889	48,602,500
Property and equipment under concession agreements, net	12	21,316,574,123	6,098,020,583	-	-
Goodwill, net	13	1,306,249,035	1,404,375,690	-	-
Other intangible assets, net	14	1,673,047,981	356,721,412	18,942,697	28,329,733
Refundable income tax		331,810,073	-	-	-
Other assets	29	394,940,662	295,743,459	913,579	6,630,805
Total non-current assets		66,820,610,771	58,826,965,261	40,084,604,866	37,499,218,055
Total assets		78,411,634,433	66,363,650,944	40,738,845,493	39,684,778,042



	Notes	Consolidated		Company	
		2005	2004	2005	2004
LIABILITIES AND SHAREHOLDERS' EQUITY		Baht	Baht	Baht	Baht
Current liabilities					
Bank overdrafts and short-term loans from					
banks and financial institutions	16	4,348,926,343	2,112,099,934	1,200,000,000	-
Trade accounts and notes payable	15	995,812,018	947,464,710	12,239,534	1,604,820
Accounts payable - property and equipment		1,215,420,860	453,636,630	-	-
Amounts due to and loans from related parties	29	13,641,809	6,434,171	2,631,934	660,404
Current portion of long-term borrowings	16	2,878,341,911	2,227,293,356	682,776	1,130,379
Current portion of forward contracts					
payable, net	18	112,859,300	563,674,263	-	-
Accrued concession fees		613,762,447	1,024,641,661	-	-
Other current liabilities	17	1,756,015,956	1,195,582,598	56,148,045	60,218,029
Total current liabilities		11,934,780,644	8,530,827,323	1,271,702,289	63,613,632



	Notes	Consolidated		Company	
		2005	2004	2005	2004
LIABILITIES AND SHAREHOLDERS' EQUITY		Baht	Baht	Baht	Baht
Non-current liabilities					
Forward contracts payable, net	18	6,726,200	-	-	-
Cross currency and interest rate swap contracts payable, net	18	158,209,200	-	-	-
Long-term borrowings, net	16	17,640,465,935	12,790,386,388	526,553	1,601,149
Long-term debentures, net	16	-	2,680,086,930	-	2,680,086,930
Other liabilities		90,961,760	520,959,567	-	404,033,177
Total non-current liabilities		17,896,363,095	15,991,432,885	526,553	3,085,721,256
Total liabilities		29,831,143,739	24,522,260,208	1,272,228,842	3,149,334,888

	Notes	Consolidated		Company	
		2005	2004	2005	2004
LIABILITIES AND SHAREHOLDERS' EQUITY		Baht	Baht	Baht	Baht
Shareholders' equity					
Share capital	19				
Authorized share capital - common shares		5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
Issued and paid-up share capital - common shares		2,999,314,941	2,953,632,089	2,999,314,941	2,953,632,089
Warrants	19	484,579,162	607,928,668	484,579,162	607,928,668
Premium on share capital	19	6,100,288,491	5,109,278,491	6,100,288,491	5,109,278,491
Unrealised gain on dilution of investments		4,010,387,713	3,619,811,564	4,010,387,713	3,619,811,564
Unrealised loss from revaluation of current investment		(29,521,231)	(26,801,817)	(29,521,231)	(26,801,817)
Advance receipt for share subscription		9,113,790	-	9,113,790	-
Retained earnings					
Appropriated					
Legal reserve	20	500,000,000	500,000,000	500,000,000	500,000,000
Unappropriated		25,458,309,450	23,867,925,905	25,458,309,450	23,867,925,905
Cumulative foreign currency translation adjustment		(65,855,665)	(96,331,746)	(65,855,665)	(96,331,746)
Total parent's shareholders' equity		39,466,616,651	36,535,443,154	39,466,616,651	36,535,443,154
Minority interests	21	9,113,874,043	5,305,947,582	-	-
Total shareholders' equity		48,580,490,694	41,841,390,736	39,466,616,651	36,535,443,154
Total liabilities and shareholders' equity		78,411,634,433	66,363,650,944	40,738,845,493	39,684,778,042



- The income statement, sometimes called a profit and loss statement, shows the revenues, expenses and net income(net profit) or net loss for a specified period of time.
- Revenues are assets increased or liabilities decreased in exchange for goods or services provided to customers.
- Expenses are assets decreased or liabilities increased in operating a business.



Income Statement



Anatta

Income Statement for the Year Ended December 31, 2005

Revenue from repairing		800,000
Expenses:		
Salaries Expense	100,000	
Auto Supplies Expense	200,000	
Rent Expense	240,000	
Utilities Expense	130,000	
Depreciation Expense	<u>30,000</u>	<u>700,000</u>
Operating Income		<u>100,000</u>

STATEMENTS OF INCOME

Shin Corporation Public Company Limited

For the years ended 31 December 2005 and 2004

	Notes	Consolidated		Company	
		2005 Baht	2004 Baht	2005 Baht	2004 Baht
Revenues	29				
Revenues from sales and services		12,582,722,966	10,630,927,238	288,954,349	296,816,958
Revenue from insurance compensation	12	1,082,653,766	-	-	-
Other income	22	301,899,688	379,564,486	55,471,281	31,804,866
Share of net results from investments - equity method	9	8,228,647,330	8,814,649,052	8,671,676,633	8,893,083,904
Total revenues		22,195,923,750	19,825,140,776	9,016,102,263	9,221,705,728
Expenses	29				
Cost of sales and services		7,784,191,876	6,903,893,966	131,796,588	116,322,645
Concession fees		650,163,060	662,299,007	-	-
Selling and administrative expenses		3,110,847,002	2,308,272,668	190,296,443	219,882,986
Impairment of assets	12	400,000,000	-	-	-
Directors' remuneration	23	17,170,685	14,406,634	9,984,400	7,890,900
Total expenses		11,962,372,623	9,888,872,275	332,077,431	344,096,531



	Notes	Consolidated		Company	
		2005 Baht	2004 Baht	2005 Baht	2004 Baht
Directors' remuneration	23	17,170,685	14,406,634	9,984,400	7,890,900
Total expenses		11,962,372,623	9,888,872,275	332,077,431	344,096,531
Profit before interest and tax		10,233,551,127	9,936,268,501	8,684,024,832	8,877,609,197
Interest expenses		(451,524,963)	(347,639,156)	(110,765,450)	(177,860,036)
Income tax	33	(246,231,353)	(361,502,981)	-	-
Profit before minority interests		9,535,794,811	9,227,126,364	8,573,259,382	8,699,749,161
Share of net results from subsidiaries to minority interests		(962,535,429)	(527,377,203)	-	-
Net profit for the year		8,573,259,382	8,699,749,161	8,573,259,382	8,699,749,161
Basic earnings per share (Baht)	25				
Net profit for the year		2.87	2.95	2.87	2.95
Diluted earnings per share (Baht)	25				
Net profit for the year		2.78	2.85	2.78	2.85



Effects of transactions on the financial position statement

A business transaction is an exchange of goods or services, and business transactions affect the elements (assets, liabilities and owner's equity) of the Financial Position Statement.



Effects of transactions on the financial position statement

- 1) March 1, 2006: Miss Dararai invested ฿20,000 in cash in the beauty shop.

Financial Position Statement, March 1, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
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Effects of transactions on the financial position statement

- 1) March 1, 2006: Miss Dararai invested ฿20,000 in cash in the beauty shop.

Financial Position Statement, March 1, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
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Analysis of the transaction:

This investment transaction **increased**
both asset **cash** and **owner's equity**.



Effects of transactions on the financial position statement

- 1) March 1, 2006: Miss Dararai invested ฿20,000 in cash in the beauty shop.

Financial Position Statement, March 1, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	<u>20,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>20,000</u>	Total	<u>20,000</u>



Financial Position Statement, March 1, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	<u>20,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>20,000</u>	Total	<u>20,000</u>

2) March 3, 2006: Purchased equipment for cash, ฿11,500.

Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	



Financial Position Statement, March 1, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	<u>20,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>20,000</u>	Total	<u>20,000</u>

2) March 3, 2006: Purchased equipment for cash, ฿11,500.

Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	

Analysis of the transaction:

The asset **equipment is increased**,
and the asset **cash is decreased**.



Financial Position Statement, March 1, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	<u>20,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>20,000</u>	Total	<u>20,000</u>

2) March 3, 2006: Purchased equipment for cash, ฿11,500.

Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Owner's Equity	20,000
Equipments	<u>11,500</u>		_____
Total	<u>20,000</u>	Total	<u>20,000</u>



Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Owner's Equity	20,000
Equipments	<u>11,500</u>		_____
Total	<u>20,000</u>	Total	<u>20,000</u>

3) March 7, 2006: Purchased equipment on credit, ฿3,500.

Financial Position Statement, March 7, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	



Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Owner's Equity	20,000
Equipments	<u>11,500</u>		_____
Total	<u>20,000</u>	Total	<u>20,000</u>

3) March 7, 2006: Purchased equipment on credit, ฿3,500.

Financial Position Statement, March 7, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Analysis of the transaction:

The asset **equipment is increased**,
and a **liability (accounts payable) is increased**.



Financial Position Statement, March 3, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Owner's Equity	20,000
Equipments	<u>11,500</u>		
Total	<u>20,000</u>	Total	<u>20,000</u>

3) March 7, 2006: Purchased equipment on credit, ฿3,500.

Financial Position Statement, March 7, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	3,500
Equipments	<u>15,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>23,500</u>	Total	<u>23,500</u>

Financial Position Statement, March 7, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	3,500
Equipments	<u>15,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>23,500</u>	Total	<u>23,500</u>

4) March 10, 2006: Purchased supplies on credit, ฿1,200.

Financial Position Statement, March 10, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Financial Position Statement, March 7, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	3,500
Equipments	<u>15,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>23,500</u>	Total	<u>23,500</u>

4) March 10, 2006: Purchased supplies on credit, ฿1,200.

Financial Position Statement, March 10, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Analysis of the transaction:

The asset **supplies are increased**,
and a **liability (accounts payable) is increased**.

Financial Position Statement, March 7, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	3,500
Equipments	<u>15,000</u>	Owner's Equity	<u>20,000</u>
Total	<u>23,500</u>	Total	<u>23,500</u>

4) March 10, 2006: Purchased supplies on credit, ฿1,200.

Financial Position Statement, March 10, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	20,000
Equipments	<u>15,000</u>		
Total	<u>24,700</u>	Total	<u>24,700</u>

Financial Position Statement, March 10, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	20,000
Equipments	<u>15,000</u>		
Total	<u>24,700</u>	Total	<u>24,700</u>

5) March 15: Completed beauty work and immediately collected \$4,300 cash.

Financial Position Statement, March 15, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	

Financial Position Statement, March 10, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	20,000
Equipments	<u>15,000</u>		
Total	<u>24,700</u>	Total	<u>24,700</u>

5) March 15: Completed beauty work and immediately collected \$4,300 cash.

Financial Position Statement, March 15, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
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Analysis of the transaction:

This revenue transaction **increased**
both asset **cash** and **owner's equity**.

Financial Position Statement, March 10, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,500	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	20,000
Equipments	<u>15,000</u>		
Total	<u>24,700</u>	Total	<u>24,700</u>

5) March 15: Completed beauty work and immediately collected \$4,300 cash.

Financial Position Statement, March 15, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,800	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	24,300
Equipments	<u>15,000</u>		
Total	<u>29,000</u>	Total	<u>29,000</u>

Financial Position Statement, March 15, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,800	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	24,300
Equipments	<u>15,000</u>		
Total	<u>29,000</u>	Total	<u>29,000</u>

6) March 18, 2006: Paid the rent for the beauty shop, ฿750.

Financial Position Statement, March 18, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	

Financial Position Statement, March 15, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,800	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	24,300
Equipments	<u>15,000</u>		
Total	<u>29,000</u>	Total	<u>29,000</u>

6) March 18, 2006: Paid the rent for the beauty shop, ฿750.

Financial Position Statement, March 18, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
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Analysis of the transaction:

This expense transaction **decreased**
both asset **cash** and **owner's equity**.

Financial Position Statement, March 15, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,800	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	24,300
Equipments	<u>15,000</u>		_____
Total	<u>29,000</u>	Total	<u>29,000</u>

6) March 18, 2006: Paid the rent for the beauty shop, ฿750.

Financial Position Statement, March 18, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	23,550
Equipments	<u>15,000</u>		_____
Total	<u>28,250</u>	Total	<u>28,250</u>

Financial Position Statement, March 18, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	23,550
Equipments	<u>15,000</u>		_____
Total	<u>28,250</u>	Total	<u>28,250</u>

7) March 21, 2006: Completed beauty work for two clients on credit, ฿1,300.

Financial Position Statement, March 21 , 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Financial Position Statement, March 18, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	23,550
Equipments	<u>15,000</u>		_____
Total	<u>28,250</u>	Total	<u>28,250</u>

7) March 21, 2006: Completed beauty work for two clients on credit, ฿1,300.

Financial Position Statement, March 21 , 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
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Analysis of the transaction:

This revenue transaction **increased**
both asset **accounts receivable** and **owner's equity**.

Financial Position Statement, March 18, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Supplies	1,200	Owner's Equity	23,550
Equipments	<u>15,000</u>		_____
Total	<u>28,250</u>	Total	<u>28,250</u>

7) March 21, 2006: Completed beauty work for two clients on credit, ฿1,300.

Financial Position Statement, March 21 , 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		_____
Equipments	<u>15,000</u>		_____
Total	<u>29,550</u>	Total	<u>29,550</u>



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>29,550</u>	Total	<u>29,550</u>

8) March 22, 2006: Paid for the equipment purchased in transaction (3), ฿3,500.

Financial Position Statement, March 22, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>29,550</u>	Total	<u>29,550</u>

8) March 22, 2006: Paid for the equipment purchased in transaction (3), ฿3,500.

Financial Position Statement, March 22, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
---------------	---------------------------------------

Analysis of the transaction:

The asset **cash is decreased**

and a **liability (accounts payable) is decreased.**

Financial Position Statement, March 21 , 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	12,050	Accounts Payable	4,700
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>29,550</u>	Total	<u>29,550</u>

8) March 22, 2006: Paid for the equipment purchased in transaction (3), ฿3,500.

Financial Position Statement, March 22, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,550	Accounts Payable	1,200
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

Financial Position Statement, March 22, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,550	Accounts Payable	1,200
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

9) March 25, 2006: Received ₪700 from customer on account in transaction (7).

Financial Position Statement, March 25, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Financial Position Statement, March 22, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,550	Accounts Payable	1,200
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

9) March 25, 2006: Received ฿700 from customer on account in transaction (7).

Financial Position Statement, March 25, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
---------------	---------------------------------------

Analysis of the transaction:

The asset **cash is increased**
and the asset **accounts receivable is decreased.**

Financial Position Statement, March 22, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,550	Accounts Payable	1,200
Accounts Receivable	1,300	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

9) March 25, 2006: Received ฿700 from customer on account in transaction (7).

Financial Position Statement, March 25, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	9,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

Financial Position Statement, March 25, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	9,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

10) March 26: Withdrew ฿1,000 from the shop to pay personal living expense.

Financial Position Statement, March 26, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	

Financial Position Statement, March 25, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	9,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

10) March 26: Withdrew ฿1,000 from the shop to pay personal living expense.

Financial Position Statement, March 26, 2006

AssetsLiabilities and Owner's Equity

Analysis of the transaction:

The asset **cash is decreased**
and owner's equity **is decreased.**

Financial Position Statement, March 25, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	9,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	24,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>26,050</u>	Total	<u>26,050</u>

10) March 26: Withdrew ₱1,000 from the shop to pay personal living expense.

Financial Position Statement, March 26, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	23,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>25,050</u>	Total	<u>25,050</u>

Financial Position Statement, March 26, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	23,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>25,050</u>	Total	<u>25,050</u>

11&12) March 31: Paid the salary, ₱1,500 and the utilities expense, ₱950.

Financial Position Statement, March 31, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>

Financial Position Statement, March 26, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	23,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>25,050</u>	Total	<u>25,050</u>

11&12) March 31: Paid the salary, ₪1,500 and the utilities expense, ₪950.

Financial Position Statement, March 31, 2006

<u>Assets</u>	<u>Liabilities and Owner's Equity</u>
---------------	---------------------------------------

Analysis of the transaction:

The asset **cash is decreased** by \$2,450 (\$1,500 + \$950)
and **owner's equity is decreased**.

Financial Position Statement, March 26, 2006



<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	8,250	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	23,850
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>25,050</u>	Total	<u>25,050</u>

11&12) March 31: Paid the salary, ₱1,500 and the utilities expense, ₱950.

Financial Position Statement, March 31, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	5,800	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity	21,400
Supplies	1,200		
Equipments	<u>15,000</u>		
Total	<u>22,600</u>	Total	<u>22,600</u>



Assets = Liabilities + Owner's Equity



20



21

Assets				Lia.	Owner's Equity
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.

Lia.	Liabilities
A/R	Accounts Receivable
Sup.	Supplies
Equip.	Equipments
A/P	Accounts Payable
Rev.	Revenue
Exp.	Expenses

20

1) March 1, 2006: Invested ฿20,000 cash in the beauty shop.



21

Assets				Lia.	Owner's Equity
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.

20

1) March 1, 2006: Invested ฿20,000 cash in the beauty shop.



21

Assets				Lia.	Owner's Equity	
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1) +20,000					+20,000	Capital

20

2) March 3, 2006: Purchased equipment for cash, ฿11,500.



21

Assets				Lia.	Owner's Equity	
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1) +20,000					+20,000	Capital

20

2) March 3, 2006: Purchased equipment for cash, ฿11,500.



21

Assets				Lia.	Owner's Equity	
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1) +20,000					+20,000	Capital
2) - 11,500			+11,500			

20

3) March 7, 2006: Purchased equipment on credit, ฿3,500.



21

Assets				Lia.	Owner's Equity	
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1) +20,000					+20,000	Capital
2) - 11,500			+11,500			

20

3) March 7, 2006: Purchased equipment on credit, ฿3,500.



21

Assets				Lia.	Owner's Equity	
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1) +20,000					+20,000	Capital
2) - 11,500			+11,500			
3)			+3,500	+3,500		

20

4) March 10, 2006: Purchased supplies on credit, ฿1,200.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		

20

4) March 10, 2006: Purchased supplies on credit, ฿1,200.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		

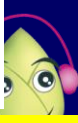
20 5) March 15: Completed beauty work and immediately collected ฿4,300 cash.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.		A/P	Capital + Rev. - Exp.
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		

20 5) March 15: Completed beauty work and immediately collected ฿4,300 cash.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.		A/P	Capital + Rev. - Exp.
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue

20

6) March 18, 2006: Paid the rent for the beauty shop, ฿750.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue

20

6) March 18, 2006: Paid the rent for the beauty shop, ฿750.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent

20

7) March 21: Completed beauty work for two clients on credit, ฿1,300.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent

20

7) March 21: Completed beauty work for two clients on credit, ฿1,300.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue



20 8) March 22: Paid for the equipment purchased in transaction (3), ฿3,500.

21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue

20

8) March 22: Paid for the equipment purchased in transaction (3), ฿3,500.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		

20 9) March 25: Received ฿700 from customer on account in transaction (7).



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		



20 9) March 25: Received ฿700 from customer on account in transaction (7).

21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					

21 10) March 26: Withdrew ฿1,000 from the shop to pay personal living expense.

21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					

21 10) March 26: Withdrew ฿1,000 from the shop to pay personal living expense.

21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals

20

11) March 31: Paid the salary, ฿1,500



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals

20

11) March 31: Paid the salary, ฿1,500



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals
11)	-1,500					-1,500	Salary

20

12) March 31: Paid the utilities expense, ฿950.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals
11)	-1,500					-1,500	Salary

20

12) March 31: Paid the utilities expense, ฿950.



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals
11)	-1,500					-1,500	Salary
12)	-950					-950	Utilities

20



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000					-1,000	Withdrawals
11)	-1,500					-1,500	Salary
12)	-950					-950	Utilities
	5,800	600	1,200	15,000	1,200	21,400	

20



21

	Assets				Lia.	Owner's Equity	
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.	
1)	+20,000					+20,000	Capital
2)	- 11,500			+11,500			
3)				+3,500	+3,500		
4)			+1,200		+1,200		
5)	+4,300					+4,300	Revenue
6)	-750					-750	Rent
7)		+1,300				+1,300	Revenue
8)	-3,500				-3,500		
9)	+700	-700					
10)	-1,000						Withdrawals
11)	-1,500						Salary
12)							Utilities
	5,800	600	1,200	15,000	1,200	21,400	



20

21

Assets					Lia.	Owner's Equity																														
Cash	A/R	Sup.	Equip.		A/P	Capital + Rev. - Exp.																														
1) +20,000						+20,000	Capital																													
<table border="1"> <thead> <tr> <th colspan="4">Income Statement for the month of March 2006</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td></td> <td></td> <td>5,600</td> </tr> <tr> <td>Expenses:</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Rent</td> <td></td> <td>750</td> <td></td> </tr> <tr> <td> Salary</td> <td></td> <td>1,500</td> <td></td> </tr> <tr> <td> Utilities</td> <td></td> <td>950</td> <td>3,200</td> </tr> <tr> <td>Net Income</td> <td></td> <td></td> <td><u>2,400</u></td> </tr> </tbody> </table>						Income Statement for the month of March 2006				Revenue			5,600	Expenses:				Rent		750		Salary		1,500		Utilities		950	3,200	Net Income			<u>2,400</u>			
Income Statement for the month of March 2006																																				
Revenue			5,600																																	
Expenses:																																				
Rent		750																																		
Salary		1,500																																		
Utilities		950	3,200																																	
Net Income			<u>2,400</u>																																	
						+4,300	Revenue																													
						-750	Rent																													
						+1,300	Revenue																													
						-1,000	Withdrawals																													
						-1,500	Salary																													
						-950	Utilities																													
5,800	600	1,200	15,000		1,200	21,400																														



20

21

Assets				Lia.	Owner's Equity
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.
1) +20,000					+20,000 Capital

Income Statement for the month of March 2006

Revenue		5,600
Expenses:		
Rent	750	
Salary	1,500	
Utilities	950	3,200
Net Income		<u>2,400</u>

Financial Position Statement

5,800	600	1,200	15,000	1,200	21,400	-1,000 Withdrawals
						-1,500 Salary
						-950 Utilities



20

21

Assets				Lia.	Owner's Equity
Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.
1) +20,000					+20,000 Capital

Income Statement for the month of March 2006

Revenue		5,600
Expenses:		
Rent	750	
Salary	1,500	
Utilities	950	3,200
Net Income		2,400

Financial Position Statement

-1,000 Withdrawals
 -1,500 Salary
 -950 Utilities

5,800	600	1,200	15,000	1,200	21,400
-------	-----	-------	--------	-------	--------

20



21

	Assets				Lia.	Owner's Equity
	Cash	A/R	Sup.	Equip.	A/P	Capital + Rev. - Exp.
1)	+20,000					+20,000 Capital

Financial Position Statement, March 31, 2006

<u>Assets</u>		<u>Liabilities and Owner's Equity</u>	
Cash	5,800	Accounts Payable	1,200
Accounts Receivable	600	Owner's Equity:	
Supplies	1,200	Beginning Cap.	20,000
Equipments	15,000	<u>Add</u> Net Income	2,400
		<u>Less</u> Withdraw.	(1,000)
			<u>21,400</u>
Total Assets	<u>22,600</u>	Total Lia. and Owner's Equity	<u>22,600</u>

5,800

600

1,200

15,000

1,200

21,400



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers 5,000
 (Revenue on cash basis)

	Cash
1)	+20,000
2)	- 11,500
3)	
4)	
5)	+4,300
6)	-750
7)	
8)	-3,500
9)	+700
10)	-1,000
11)	-1,500
12)	-950
	5,800

s Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>

- | | |
|-------------------|--|
| Cash | |
| 1) +20,000 | |
| 2) - 11,500 | |
| 3) | |
| 4) | |
| 5) +4,300 | |
| 6) <u>-750</u> | |
| 7) | |
| 8) -3,500 | |
| 9) +700 | |
| 10) -1,000 | |
| 11) <u>-1,500</u> | |
| 12) <u>-950</u> | |
| 5,800 | |

Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

	Cash		
		Cash receipts from customers	5,000
		Cash payments for expenses	<u>(3,200)</u>
		<i>Net cash provided by operating</i>	1,800
		(Net income on cash basis)	
1)	+20,000		
2)	- 11,500		
3)			
4)			
5)	+4,300		
6)	-750		
7)			
8)	-3,500		
9)	+700		
10)	-1,000		
11)	-1,500		
12)	-950		
	5,800		

Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	<u>(15,000)</u>
------------------------	-----------------

	Cash
1)	+20,000
2)	- 11,500
3)	
4)	
5)	+4,300
6)	-750
7)	
8)	-3,500
9)	+700
10)	-1,000
11)	-1,500
12)	-950
	5,800

s Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	(15,000)
------------------------	----------

Cash flow from financing activities

Investment by owner	<u>20,000</u>
Drawing by owner	<u>(1,000)</u>

	Cash
1)	+20,000
2)	- 11,500
3)	
4)	
5)	+4,300
6)	-750
7)	
8)	-3,500
9)	+700
10)	-1,000
11)	-1,500
12)	-950
	5,800

Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	(15,000)
------------------------	----------

Cash flow from financing activities

Investment by owner	20,000
Drawing by owner	<u>(1,000)</u>
<i>Net cash provided by financing</i>	<u>19,000</u>

5,800

Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	(15,000)
------------------------	----------

Cash flow from financing activities

Investment by owner	20,000
Drawing by owner	<u>(1,000)</u>
<i>Net cash provided by financing</i>	<u>19,000</u>

Net increase in cash	5,800
----------------------	-------

5,800

s Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	(15,000)
------------------------	----------

Cash flow from financing activities

Investment by owner	20,000
Drawing by owner	<u>(1,000)</u>
<i>Net cash provided by financing</i>	<u>19,000</u>

Net increase in cash	5,800
----------------------	-------

Cash at the beginning of the month	<u>-0-</u>
------------------------------------	------------

5,800

s Equity

Rev. - Exp.

Capital

Revenue

Rent

Revenue

Withdrawals

Salary

Utilities



20

21

Cash Flows Statement for the month of March 2006

Cash flow from operating activities

Cash receipts from customers	5,000
Cash payments for expenses	<u>(3,200)</u>
<i>Net cash provided by operating</i>	1,800

Cash flow from investing activities

Purchase of equipments	(15,000)
------------------------	----------

Cash flow from financing activities

Investment by owner	20,000
Drawing by owner	<u>(1,000)</u>
<i>Net cash provided by financing</i>	<u>19,000</u>

Net increase in cash	5,800
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Cash at the beginning of the month	<u>-0-</u>
------------------------------------	------------

Cash at the end of the month	<u>5,800</u>
------------------------------	--------------

s Equity

Rev. - Exp.

Capital

Revenue

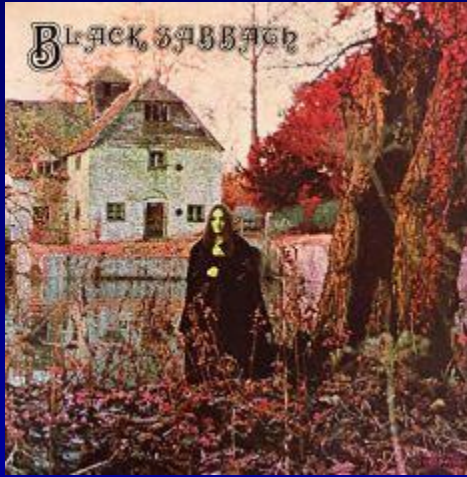
Rent

Revenue

Withdrawals

Salary

Utilities



End of Chapter 2

*The numbers in the top-left corner of slide
refer to page numbers of this book (fundamental accounting)*